PRESERVATION OF DOCUMENTS AND ARCHIVAL POLICY

Chapter I: PRESERVATION OF DOCUMENTS

PURPOSE OF POLICY

Regulation 9 of Securities and Exchange Board of India, (Listing Obligations and Disclosure Requirements) Regulations, 2015 [herein after referred to as “SEBI (LODR) Regulations” or “Regulations”, requires every listed company to have a policy on preservation of documents/records either in Physical Mode or Electronic Mode.

The corporate records of the Company are the important assets for the Company and hence the Company seeks to access and manage its records effectively, and is obliged to create, maintain, preserve and dispose of records as per this Policy.

This Policy categorizes the records that whose preservation shall be permanent in nature and documents that will be preserved for specified period of time and outlines responsibilities to create, maintain and lawfully dispose of the records. It endorses the preservation of records in the Company’s Archives.

DEFINITIONS

i. “Company” means DC Infotech and Communication Limited

ii. “Board” means the board of directors of the Company or its Committee;

iii. “Documents” means as defined in sub-section 36 of section 2 of the Companies Act, 2013

iv. “Electronic Records” means as defined in Information Technology Act, 2000 or as amended from time
time

v. “Electronic Form” means as defined in Information Technology Act, 2000 or as amended from time

vi. “Listing Regulations” means the Securities and Exchange Board of India, (Listing Obligations and Disclosure Requirements) Regulations, 2015

vii. “Policy” means this Policy of Preservation of Documents of the Company;

viii. “Records” in relation to this policy includes accounting records, books or papers and books and papers as defined in sub-section 12 of section 2, books of accounts as defined in sub-section 13 of section 2 of the Companies Act, 2013, statutory and other documents of material significance whether covered under this Policy or not.

Any other term not defined herein shall have the same meaning as ascribed to it under the Companies Act, 2013, Listing Agreement, Listing Regulations framed by the Securities Exchange Board of India or any other relevant regulation/legislation applicable to the Company.

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CIN :U74999MH2019PLC319622
OBJECTIVE OF POLICY

This Policy mechanism provides the comprehensive framework for preservation of documents for a specified period of time to achieve the following objectives:

a) Effective corporate governance and risk management;
b) Effective information management to support the work of the administrations and provision of continued access to it at times when needed;
c) Systematic disposal/destruction of Company’s non-current records that have outlived their administrative usefulness.
d) Identification of the Company’s records that are of continuing administrative and historical value to warrant their transfer to and preservation in the Company’s Archives.

VALUE OF RECORDS

The Company understands the value of its records. Thus attached to this Policy are the combinations of qualities that relate to their importance, usefulness or quality. The following values are offered by the records:

- informational value – all information presented, whether written, pictorial or audio
- material value – intrinsic information about the records that can be retrieved from the material itself, such as age, provenance, history, software
- cultural value – encompasses a range of values such as political, religious, historical, ethical, aesthetic, and many other similar values.

As per this Policy, the Company shall preserve the qualities of all records as far as possible.

SCOPE OF THE POLICY

For the purpose of achieving the above objectives, the documents covered as per this Policy have been divided into two sections, i.e. the records or the documents that will be preserved permanently by the Company and the records or the documents that will be preserved for the period of at least 8 years and not permanently. This Policy applies to the records maintained by the Company in any format or medium. The records which are not required to be retained permanently shall be disposed of according to this Policy.

AUTHORITY AND RESPONSIBILITY

The Compliance Officer, as designated by the Board of the Company in this behalf, shall be responsible for the preservation of the records according to the time frame prescribed in the Policy for their preservation.

All staff and management of the Company shall assist in implementing this Preservation Policy as appropriate to their roles and responsibilities.

CLASSIFICATION OF RECORDS

Based on the requirement and for the purpose of effective management, the period for which the records of the Company shall be maintained have been classified into two categories:

I. Documents whose preservation shall be permanent in nature;
II. Documents whose preservation shall be at least 8 years.
The classification of the documents has been made in the Annexure which forms part of this Policy. While prescribing different time period for preservation of records, the following aspects have been taken into account:

(a) Compliance with statutory and regulatory requirements.
(b) Satisfaction of the needs of SEBI/RBI/MCA inspectors to have access to certain records.
(c) Satisfaction of the needs of internal and external auditors to have access to certain records.

The documents or records not covered by this Policy shall be maintained by the Company for the time period specified for their preservation under any statute or regulation by which they are governed.

LOCATION OF RECORDS

As mandated by the Companies Act, 2013 or under any other statute, certain records shall be located at the registered office of the Company. The records for which no specific place has been specified under any statute shall be maintained at the corporate office of the Company or at any other place as may be approved by the Board, from time to time.

ACCESS AND AUTHENTICITY

The preservation of the records of the Company is vital in order to ensure all current and future access to the records. Preservation is also concerned with ensuring the authenticity of records.

The Compliance Offer shall prepare a matrix for identifying persons who will be allowed to access different kinds of records maintained & preserved by the Company. Since the records are maintained at different levels and departments in the Company, therefore Functional Heads should be authorized to ensure the preservation and access to the Records under their jurisdiction.

RECORD RETENTION SCHEDULE

The records referred to in Annexure A of this Policy shall be maintained permanently and the records which are required to be preserved permanently on the website of the Company shall be preserved in line with the Website Archival Policy of the Company.

Records should not be kept longer than is necessary and should be disposed of at the right time as unnecessary retention of records consumes time, space and equipment use, therefore disposal will aid efficiency. The records referred in Annexure B shall be preserved for at least 8 years and thereafter as per the discretion of the Board records may be disposed of in the manner prescribed by it.

The Company shall maintain a register of preservation and disposal of records in the custody of the Compliance officer of the Company, wherein the brief particulars of the records preserved and/or removed from the location after the expiry of its preservation period shall be entered. The register of preservation and disposal of records shall contain the following columns:

a) Item Number;
   b) Brief Particulars of the records preserved/ disposed of;
   c) Date of creation of the record;
   d) Date of removal from the register;
   e) Whether preserved permanently or not; and
   f) Mode of destruction
This register of preservation and disposal of records shall be maintained permanently by the Company with the assistance of the Compliance Officer either in physical or electronic form.

**RECORD APPRAISAL**

The Company shall at regular intervals carry out the appraisal of the records preserved as per this Policy. The purpose of the appraisal process is to ensure the records are examined at the appropriate time to determine whether or not they are worthy of archival preservation, whether they need to be retained for a longer period as they are still in use, or whether they should be destroyed. The appraisal of records shall be undertaken only after the approval of the Board of the Company.

**RISK-BASED APPROACH**

The Company adopts a risk-based approach in an endeavor to preserve the collection of its records. A preservation risk assessment for the whole collection shall be conducted and subsequently shall be reviewed periodically. The result of the risk assessment would be used to determine the urgency of preservation action: a low risk may simply indicate that the risk assessment should be recalculated at a future date, whereas a high risk will trigger immediate action.

**COMPLIANCE OFFICER:**

The Company Secretary of the Company shall be the Compliance Officer of the Company.

**EFFECTIVE DATE AND POLICY ENFORCEMENT**

The above said Policy is approved by Board in its meeting held on 5th February 2016 and shall be effective from date of the approval.

**REVIEW OF THE POLICY**

This Policy may be amended with the approval of Managing Director as may be deemed necessary and in accordance with any regulatory amendments. Should there be any inconsistency between the terms of the Policy and the Listing Regulations, the provisions of the Listing Regulations shall prevail. Any amendments to the Listing Regulations shall mutatis mutandis be deemed to have been incorporated in this Policy.
Chapter II: ARCHIVAL POLICY

1. BACKGROUND

Regulation 30(8) of the SEBI Listing Regulations requires every listed entity to make available an archival policy on its website. In this context, the following policy has been framed by the Board of Directors of the Company.

2. OBJECTIVES

Pursuant to Regulation 30(8) of the SEBI Listing Regulations, records are to be retained for the period of their immediate use, unless longer retention is required for historical reference, contractual, legal or regulatory requirements or for other purposes as may be set forth below. Records that are no longer required, or have satisfied their required periods of retention, shall be destroyed as per the procedure prescribed under law.

3. SCOPE

In line with the Company’s Policy on Determination of Materiality of Events and as per the SEBI Listing Regulations, the Company shall disclose all such events to the Stock Exchanges and such disclosures shall be hosted on the website of the Company for a period of 5 years and thereafter the same shall be archived so as to be available for retrieval for a further period of three years by storing the same on suitable media. Thereafter the said information, documents, records may be destroyed as per the policy on preservation of documents.

4. POLICY REVIEW

The Policy shall be subject to review by the Board. Any amendment made to the policy as deemed necessary from time to time in accordance with the regulatory requirements / amendments or otherwise, shall be reported to the Board for approval and noting at a meeting of the Board.

COMPLIANCE AND VIOLATION

FAILURE TO COMPLY WITH THIS DOCUMENT RETENTION AND ARCHIVAL POLICY MAY RESULT IN DISCIPLINARY ACTION.
Annexure A

Indicative List

A) Records to be preserved permanently

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Document/Record</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Certificate of Incorporation/ Commencement of Business</td>
</tr>
<tr>
<td>2.</td>
<td>Memorandum &amp; Articles of Association</td>
</tr>
<tr>
<td>3.</td>
<td>Minute Books of General Meetings, Board and Committee Meetings as per Companies Act, 2013</td>
</tr>
<tr>
<td>4.</td>
<td>License and Permissions</td>
</tr>
<tr>
<td>5.</td>
<td>Register of Members</td>
</tr>
<tr>
<td>6.</td>
<td>Index of Members</td>
</tr>
<tr>
<td>7.</td>
<td>Agreements made by the Company with Stock Exchanges, Depositories, etc.</td>
</tr>
<tr>
<td>8.</td>
<td>Records relating to Court Cases / CBI Cases / Police Cases/ Civil Suits/ Labour Court Cases/ Arbitration Cases.</td>
</tr>
<tr>
<td>9.</td>
<td>Files relating to premises for instance Title Deeds/Lease Deeds of owned premises/land and building, etc. and related Ledger / Register</td>
</tr>
<tr>
<td>10.</td>
<td>Authorization / licenses obtained from any statutory authority</td>
</tr>
<tr>
<td>11.</td>
<td>Policies of the Company framed under various regulations</td>
</tr>
<tr>
<td>12.</td>
<td>Register of preservation and disposal of records</td>
</tr>
<tr>
<td>13.</td>
<td>Register of Power of attorneys, if any</td>
</tr>
<tr>
<td>14.</td>
<td>Certificates obtained from various statutory authorities</td>
</tr>
</tbody>
</table>

ANNEXURE – B

Records to be preserved for minimum period of eight years

<table>
<thead>
<tr>
<th>Item No.</th>
<th>Records</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Instrument creating charge or modification (from the date of satisfaction of charge) as per Companies Act, 2013</td>
</tr>
<tr>
<td>2.</td>
<td>Register of Inter Corporate Loans and Investments as per Companies Act, 2013</td>
</tr>
<tr>
<td>3.</td>
<td>Annual Returns as per Companies Act, 2013</td>
</tr>
<tr>
<td>4.</td>
<td>Register of Deposits as per Companies Act, 2013</td>
</tr>
<tr>
<td>5.</td>
<td>Register of Allotment (from the date of each allotment) as per Companies Act, 2013</td>
</tr>
</tbody>
</table>
| 6.       | Annual financial statements including:  
- Annual accounts  
- Directors report  
- Auditors report |
| 7.       | Vouchers / Voucher register and books of accounts as defined under sub-section 13 of section 2 of the Companies Act, 2013 |
| 9.       | All notices in form MBP – 1 received from Directors and KMPs along with any amendment thereto |
| 10.      | Return of declaration in respect of beneficial interest in any share as per Companies Act, 2013 |
| 11.      | Copy of newspaper advertisement or publications |
| 12.      | All agreement entered into by the Company from the date of its termination |
| 13.      | All show cause notice or any other notice received from any statutory, government departments, Judicial or Quasi-judicial authority etc. |